

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)  
PO BOX 908002  
MIDLAND TX 79708-0002  
FAX 432-689-7185  
432-699-4991

STELLAR DRILLING FLUIDS LLC  
% PROPERTY TAX DEPT  
PO BOX 22328  
HOUSTON TX 77227-2328



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/26/2026 AT: 9:00 AM  
MIDLAND CENTRAL APPRAISAL DIST  
4631 ANDREWS HIGHWAY  
MIDLAND, TEXAS 79703  
FOR I-U-P QUESTIONS CALL  
PRITCHARD & ABBOTT AT  
T-325-482-9188  
Protest Deadline: 6-01-2026  
ARB Hearing: 6-26-2026  
Owner: 704255 388  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145F	1,127,750	1,364,140	SEQ: 9900010	Type: PERSONAL Owner #: 704255
MIDL CO M&O	145F	1,127,750	1,364,140	Legal: INVENTORY	
GREENWOOD I&S	145F	1,127,750	1,364,140		
GREENWOOD M&O	145F	1,127,750	1,364,140		
MIDL HOSP I&S	145F	1,127,750	1,364,140		
MIDL HOSP M&O	145F	1,127,750	1,364,140		
Deductions: (145F) = HB9		EXEMPTION		Category: L2C	INDUS.- INVENTORY
				Rendered: Yes	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	1,127,750	81,352	1,282,788		
MIDL CO M&O	1,127,750	81,352	1,282,788		
GREENWOOD I&S	1,127,750	81,352	1,282,788		
GREENWOOD M&O	1,127,750	81,352	1,282,788		
MIDL HOSP I&S	1,127,750	81,352	1,282,788		
MIDL HOSP M&O	1,127,750	81,352	1,282,788		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	145F	217,500	38,480	SEQ: 9900015    Type: PERSONAL    Owner #: 704255 Legal: MACHINERY & EQUIPMENT BULK TANKS  Category:    L2G    INDUS.- MACHINERY & EQUIPMENT  Rendered:    Yes		
MIDL CO M&O	145F	217,500	38,480			
GREENWOOD I&S	145F	217,500	38,480			
GREENWOOD M&O	145F	217,500	38,480			
MIDL HOSP I&S	145F	217,500	38,480			
MIDL HOSP M&O	145F	217,500	38,480			
Deductions:            (145F) = HB9		EXEMPTION				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	217,500	2,295	36,185			
MIDL CO M&O	217,500	2,295	36,185			
GREENWOOD I&S	217,500	2,295	36,185			
GREENWOOD M&O	217,500	2,295	36,185			
MIDL HOSP I&S	217,500	2,295	36,185			
MIDL HOSP M&O	217,500	2,295	36,185			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	145F	11,400	11,400	SEQ: 9900020    Type: PERSONAL    Owner #: 704255 Legal: FURNITURE & FIXTURES COMPUTERS & OFFICE EQUIPMENT  Category:    L2J    INDUS.- FURNITURE & FIXTURES  Rendered:    Yes		
MIDL CO M&O	145F	11,400	11,400			
GREENWOOD I&S	145F	11,400	11,400			
GREENWOOD M&O	145F	11,400	11,400			
MIDL HOSP I&S	145F	11,400	11,400			
MIDL HOSP M&O	145F	11,400	11,400			
Deductions:            (145F) = HB9		EXEMPTION				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	11,400	678	10,722			
MIDL CO M&O	11,400	678	10,722			
GREENWOOD I&S	11,400	678	10,722			
GREENWOOD M&O	11,400	678	10,722			
MIDL HOSP I&S	11,400	678	10,722			
MIDL HOSP M&O	11,400	678	10,722			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	1,356,650	84,325	1,329,695		
MIDL CO M&O	1,356,650	84,325	1,329,695		
GREENWOOD I&S	1,356,650	84,325	1,329,695		
GREENWOOD M&O	1,356,650	84,325	1,329,695		
MIDL HOSP I&S	1,356,650	84,325	1,329,695		
MIDL HOSP M&O	1,356,650	84,325	1,329,695		